GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:1049
ANSWERED ON:20.08.2007
REGULATION OF RETAIL TRADE
Reddy Shri Magunta Sreenivasulu

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether some rating agencies has assessed the Indian retail market as the fastest growing retail market in the world;

(b) if so, the details thereof;

(c) whether the Government is formulating any rules for regulation of the retail market; and

(d) if so, the details thereof and the time by which it is likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI TASLIMUDDIN)

(a) & (b): No such assessment has been made by any Government agency or any other agency on behalf of the Government.

(c) : No sir.

(d) : Does not arise.